

COMMODITY Daily

01 October 2026



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4157.41	4182.31	-24.9	-0.60%
COMEX Silver	60.425	61.4766	-1.0516	-1.71%
WTI Crude Oil	90.42	89.38	1.04	1.16%
Natural Gas	3.026	3.011	0.015	0.50%
LME Copper	14410	14439	-28.5	-0.20%
LME Zinc	3829.5	3870.0	-40.5	-1.05%
LME Lead	1873.5	1898.0	-24.5	-1.29%
LME Aluminium	3169.5	3214.0	-44.5	-1.38%
Currencies				
Dollar Index	101.451	101.372	0.079	0.08%
USDINR	95.828	95.985	-0.1575	-0.16%
EURUSD	1.133	1.1342	-0.0012	-0.11%
Global Equity Indices				
BSE Sensex	72480.29	72529	-48.78	-0.07%
Hang Seng Index	24613	24524	90	0.37%
Nikkei	66754	65481	1272	1.94%
Shanghai	3842	3830	12	0.31%
S&P 500 Index	7652	7671	-19	-0.25%
Dow Jones	50906	51350	-444	-0.86%
Nasdaq	30409	30339	69	0.23%
FTSE 500	10606	10637	-31	-0.29%
CAC Index	7965	8036	-71	-0.89%
DAX Index	25199	25399	-200	-0.79%

GLOBAL MARKET ROUND UP

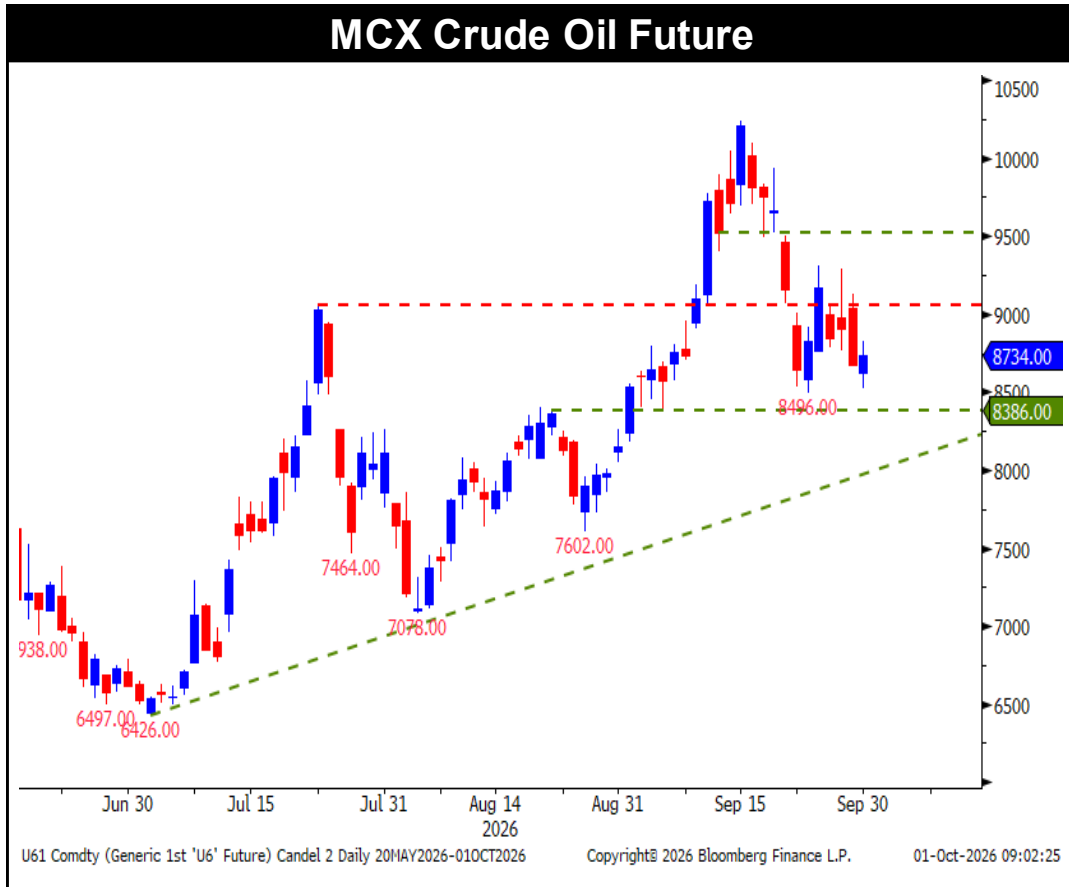
- ⇒ Gold prices are hovering around \$4,150 an ounce after surrendering the previous session's gains, as elevated crude oil prices and Treasury yields outweighed support from softer-than-expected U.S. inflation data. The U.S. PCE price index rose 0.3% in August, below expectations for a 0.4% increase, while core PCE increased 0.2%, compared with forecasts for a 0.3% gain. On an annual basis, headline PCE inflation stood at 3.4%, below the expected 3.7%. The softer inflation readings have eased near-term rate-hike expectations, with markets lowering the implied probability of an October Fed hike to around 38% from 51% before the PCE release. This has provided some support to bullion and limited the downside.
- ⇒ However, the recovery remains constrained by elevated Treasury yields and a stronger U.S. dollar. The dollar index strengthened to around 101.5, while Treasury yields climbed to multi-year highs amid concerns that persistent energy-driven inflation could keep monetary policy tighter for longer. The 10-year and 30-year Treasury yields were around 5.3% and 5.64%, respectively, with both reaching their highest levels since 2002. Elevated yields continue to increase the opportunity cost of holding non-yielding gold. Market focus now turns to the U.S. ISM Manufacturing PMI, weekly jobless claims and comments from Federal Reserve officials, which could influence the dollar, Treasury yields and rate expectations. Stronger-than-expected economic data or hawkish Fed commentary could revive expectations for tighter monetary policy and limit gold's recovery.
- ⇒ Crude oil prices steadied above \$90 a barrel on Thursday after rising in the previous session, as improving Middle East supply flows offset uncertainty over U.S.-Iran negotiations. Saudi Arabia has restored around half the capacity of its East-West pipeline, while flows through the Strait of Hormuz have risen to around 13.2 million barrels per day, signalling a gradual recovery in regional supplies.
- ⇒ However, the outlook remains uncertain without a lasting agreement to end the conflict. Iranian officials said Tehran had received a U.S. proposal regarding the reopening of the Strait of Hormuz, keeping diplomatic developments in focus.
- ⇒ Natural gas prices remain below \$3 ahead of the EIA storage report, with markets expecting a 63 Bcf injection versus 53 Bcf previously.



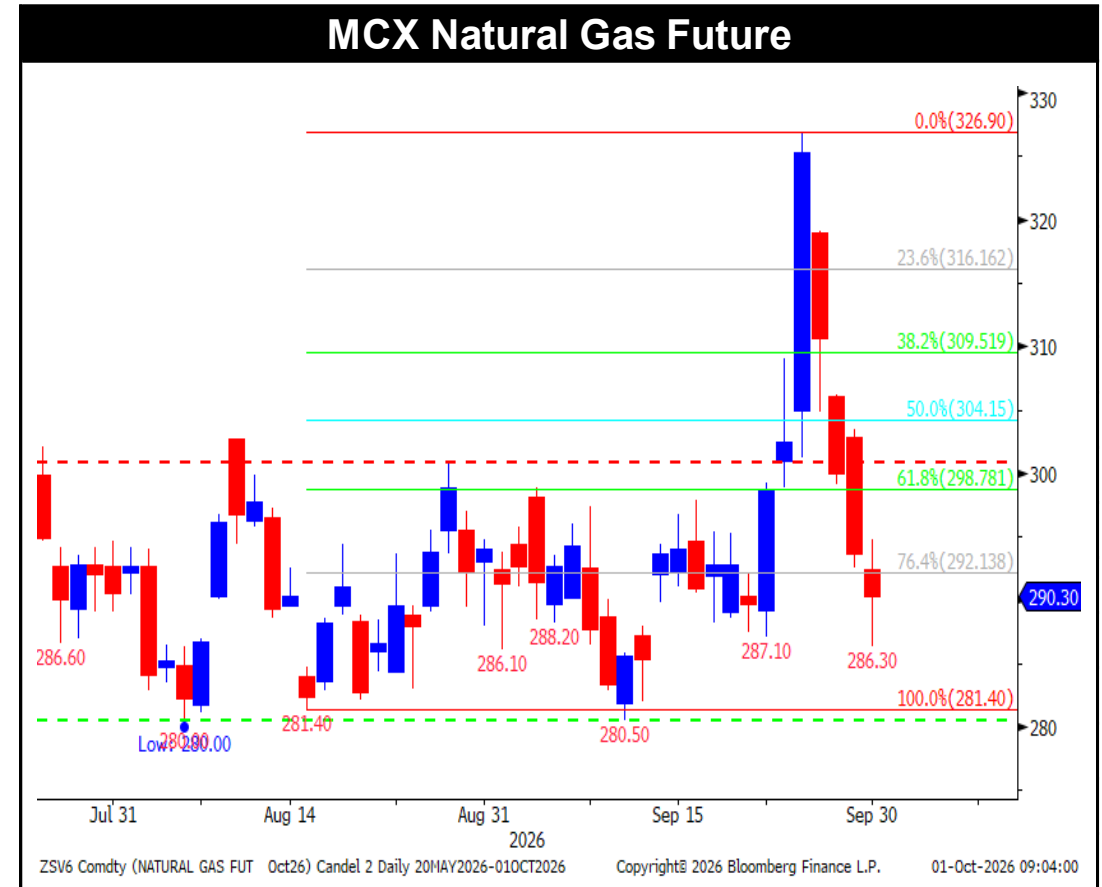
- **Trading Range:** 145900 to 151750
- **Intraday Trading Strategy:** Buy Gold Mini Nov Fut at 148425-148450 SL 147525 Target 149525/150400



- **Trading Range:** 224050 to 235075
- **Intraday Trading Strategy:** Buy Silver Mini Nov Fut at 227050-227075 SL 225800 Target 229080/230480



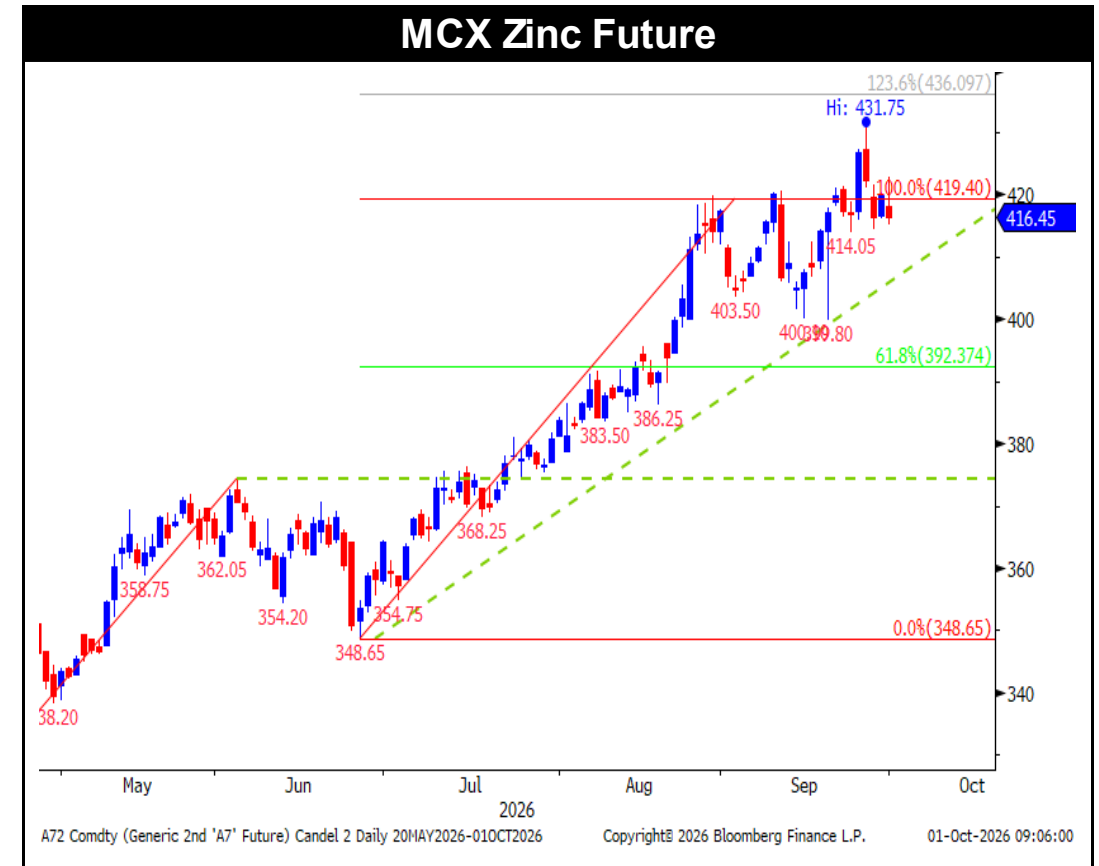
- **Trading Range:** 8350 to 9105
- **Intraday Trading Strategy:** Sell Crude Oil Oct Fut at 8680-8685 SL 8805 Target 8505/8425



- **Trading Range:** 275 to 297
- **Intraday Trading Strategy:** Sell Natural Gas Oct Fut at 294-294.5 SL 299 Target 287.80/284



- **Trading Range:** 1387 to 1409
- **Intraday Trading Strategy:** Buy Copper Oct Fut at 1399-1399.5 SL 1394.8 Target 1405/1409.0



- **Trading Range:** 409 to 422
- **Intraday Trading Strategy:** Buy Zinc Sep Fut at 414.0-414.50 SL 410.8 Target 419 /422.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	149674	145268	147471	148253	150456	151877	154080	150582	153402	36.5
Silver	224965	216589	220777	222241	226429	229153	233341	228955	235551	35.2
Crude Oil	8695	8075	8385	8559	8869	9005	9315	8868	8929	51.0
Natural Gas	290.5	273.5	282.0	286.1	294.6	299.0	307.5	304.0	294.8	46.3
Copper	1404.9	1382.9	1393.9	1397.8	1408.8	1415.9	1426.9	1410.2	1401.9	50.7
Zinc	418.1	402.7	410.4	413.4	421.1	425.8	433.5	420.3	414.3	56.5
Lead	193.6	188.7	191.2	192.4	194.8	196.1	198.5	194.7	196.6	33.4
Aluminium	341.5	330.1	335.8	338.2	343.9	347.2	352.9	345.2	348.4	38.0

Market Snapshot

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Dec-26	149910	151094	148891	149036	0.14%	15716	1%	8134	14%
Silver	04-Dec-26	226487	227688	223500	223706	-0.77%	17348	2%	8667	5%
Crude Oil	19-Oct-26	8625	8830	8520	8734	0.65%	11528	-11%	58326	-18%
Natural Gas	27-Oct-26	292.4	294.8	286.3	290.3	-1.16%	46644	12%	92242	-27%
Copper	30-Oct-26	1403.1	1412.0	1401.0	1401.7	-0.02%	8818	-1%	7536	23%
Zinc	30-Oct-26	418.3	422.8	415.1	416.5	-0.80%	2483	-1%	2738	11%
Lead	30-Oct-26	194.5	194.9	192.4	193.6	-0.36%	511	0%	244	67%
Aluminium	30-Oct-26	343.5	344.8	339.1	340.7	-0.73%	4063	-2%	1643	-7%

Disclosure:

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